

Savannah – Chatham County Public Schools
FY 2006 – 2007 Adopted Budget
Revenue Source Overview

The Savannah-Chatham County Public School System is supported by revenue derived from four major sources - ad valorem (property) taxes, other local receipts, and the Federal and State governments. Each of these categories consists of two or more revenue items that are accounted for separately in the school system's financial management records. The dominant sources of fiscal support for Savannah-Chatham County are ad valorem taxes and State funds. Each source differs in funding characteristics, complexity and types. This section describes the revenue budgeted by source for FY 2007.

LOCAL TAXES

Ad Valorem Tax

This source represents the revenues derived from the application of the locally approved millage rate on the assessed valuation of total properties, less exemptions, within the school system's boundaries. The base level used in this calculation is 40 percent of full valuation, as determined each year by the County's Board of Tax Assessors on the official Tax Digest. The tax digest and millage rate are on a calendar year basis.

Ad Valorem taxes are collected by the County's Tax Commissioner and existing State law permits the Tax Commissioner to retain up to 2.5 percent of the funds earmarked for the schools as reimbursement for the cost of collecting school taxes. The current rate being charged for this purpose (as established by legislative action) is 1.75 percent.

For Calendar Year 2006 (FY 2007), the school district millage rates are estimated at 14.511 for Maintenance and Operations (M & O) and 1.306 for General Obligation (G.O.) Bond debt for a combined millage rate of 15.817 mills. These rates are a net decrease of 1.46 mills from Calendar Year 2005 (FY 2006).

Real Estate Transfer Tax

The school system receives a portion of the transfer taxes processed by the Superior Court on all real estate transactions within Chatham County that occur during each calendar year. The tax rate is \$1.00 for each \$1,000 of transactions. The Court System retains 1.0 percent of collections as a collection fee. The formula used to allocate these taxes is based on current millage rates. When the millage rate is higher, a larger portion of total transfer tax revenues goes to the jurisdiction affected. The revenues received are based on transactions occurring in the previous calendar year.

OTHER LOCAL SOURCES

Compensation for Loss of Assets

Each year the school system receives some funds that represent restitution by various students and their parents for acts of vandalism on school properties. Also, any insurance reimbursements received by the school system from its carriers due to a property loss are posted to this revenue account.

Lost/Damaged Textbooks

Each year the school system receives payment from parents and students for lost and damaged textbooks since the Board's policy stipulates that such costs are a personal responsibility. Revenues received for such purposes are posted to this account.

Sale of School Assets

Each year the school disposes of outdated computer equipment, school furnishings, and other types of equipment. Proceeds from these transactions are recorded to this account.

Tuition from Other Georgia LEAs

On occasion, the school system receives a payment from another local educational agency (LEA) or public school system for tuition charges incurred on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Tuition from Non-LEAs

As in the case of the revenue account described above, there are occasions that occur where payment is received from governmental units or private sources located within or outside the State of Georgia. These organizations are not considered to be local educational agencies (LEAs) or public school systems. The payments represent tuition charges for services rendered on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Interest Earned

The school system monitors its actual receipts and planned disbursements on a routine basis to determine its cash flow requirements. Any balances that represent excess funds on a temporary basis are considered available for investment purposes. Any interest earned on these investments is recorded to this revenue account.

Building/Transportation Rentals

The board has a policy on community use of school facilities and various guidelines/fees that determine how these facilities may be used. This account captures the level of fees collected from various community-related users of school facilities. The amount can vary from one fiscal year to another, depending on the extent of requests received for such purposes. As in the case of school facilities, occasions may develop where community-based groups or agencies request the use of the Board's school buses. In such instances, a contract is established and the resultant fees are posted to this revenue account.

Federal Indirect Cost Reimbursement

Currently, the school system receives from the various federal grants an appropriation recognized as indirect costs. Indirect costs are expenditures incurred for such important support activities as personnel recruitment, payroll preparation, vendor payments and general administrative assistance. School systems are allowed to recoup some of these expenses by applying the State-approved indirect cost rate to Federal grants. For FY 2007, the approved Federal Indirect Cost rate is 3.08 percent (up slightly from 2.85 percent in FY 2006). These charges are recorded as expenditures to the respective Special Revenue Fund and as revenues to the General Fund.

Jury Duty Refunds/Other Local Income

The Board recognizes jury duty by its employees as an important civic responsibility. Employees with such assignments receive their regular pay from the Board but they are obligated to relinquish any compensation for jury duty to the school system. These monies are recognized as revenues and posted to this account. Additionally, occasions may occur during any fiscal year where miscellaneous receipts may materialize for reasons that cannot be identified clearly when the general fund budget is being developed. The existence of this account, with a small appropriation, allows the staff to segregate these funds clearly for accounting and reporting requirements.

STATE REVENUE

Quality Basic Education (QBE) Allotment

State funding is provided by the General Assembly based on student enrollment counts, expressed as full-time equivalents, at two specific points in time. The weighted-average of these two counts represents the basis for projecting state aid for the next school year. Additional funds are also provided by the State based on teachers' training and experience. These funds are subject to a multitude of usage restrictions and expenditure tests established in Title 20, Georgia Code.

Mid-Term Adjustment

Since the state funding formula used to project state aid is based on full-time equivalent student counts that are taken in previous school years, the Georgia Department of Education (DOE) will adjust the total state aid earned as more recent counts become available. If the more recent counts result in an increase in funds needed, the DOE will request the additional funds from the General Assembly. If the student count is less than was originally calculated, the amount of state aid is currently “held-harmless” for the duration of the fiscal year.

Equalization Grant Funding

State law recognizes that there is great variation among school systems in the amount of money they can raise per student for each additional mill levied. The more additional mills levied, the more unequal becomes the educational opportunity among school systems. The state aid formula provides a method to partially deal with this problem. For each mill levied beyond the five mill local fair share up to fifteen mills, the State will provide the funds needed to make the amount raised per student equal to the amount raised per student in the 75th percentile system. As Chatham County is above the 75th percentile system, it is not eligible for equalization grant funding.

Other State Grants

The district receives other State grants from the Georgia Department of Education on a formula basis and may receive other grants on a competitive application basis. Examples of these types of grants outside the State QBE Allotment process include the nursing services grant, various Technical/Career Education program grants, adult education grants, food service program grants, national board certified teacher grant, pay for performance grant, reading and math program grants, various exceptional children grants, and the pre-kindergarten program grant.

FEDERAL REVENUE

Entitlement Grants

The district receives a multitude of federal entitlement program grants as authorized by the No Child Left Behind Act of 2001 (NCLB) through the Georgia Department of Education. Examples include Title I (Improving the Academic Achievement of the Disadvantaged), Title II (Preparing, Training, and Recruiting High Quality Teachers and Principals), Title III (Language Instruction for Limited English Proficient and Immigrant Students), Title IV (21st Century Schools), and Title V (Promoting Informed Parental Choice and Innovative Programs). Each Title under NCLB may include one or more separate grant programs. Accounting for each of these “Title” grants is done in separate special revenue funds.

Federal Impact Aid

This program, authorized under Title VII of the NCLB, is recognition by the Federal government that tax-exempt military installations and other Federal activities located within the geographic area served by a local school system represent costs to that system since school-aged dependents must be educated. These students either reside in Federally subsidized low rent housing properties or have one or more parents either is employed on Federal property or serving in one of the uniformed services.

Junior Reserve Officers Training Corps

The Junior Reserve Officers Training Corps (J.R.O.T.C.) is a Federal program that exists in selected high schools as an alternate instructional program for some students. Much like similar R.O.T.C. programs found on college and university campuses, this approach offers students a view of military professions as a possible career choice. The funds contributed by the Federal government as partial financial support for this program are posted to this revenue account.

U.S. Fish and Wildlife

Each year the school system receives from the Federal government through Chatham County a financial subsidy in recognition of its tax-exempt status and the implications this has for the school system as lost revenues related to taxes on property assessments throughout the county.

School Nutrition Program

The district receives federal assistance to operate the School Breakfast Program and the National School Lunch Program. The district receives cash subsidies and donated commodities from the U.S. Department of Agriculture (USDA) for each meal served. In return, meals must meet Federal requirements, and free or reduced price meals must be offered to eligible children.

REVENUE FORECASTING

Local Revenues

Property Tax revenue is forecast based on trend data for collection rates which are then applied to the certified tax digests using the approved millage rates for the budget year. Regression analysis is used to project the tax digest by component in advance of receiving the certified tax digest from the Board of Assessors. Interest income is forecast based on prevailing interest rates and projected cash balances for the year by fund. Other local sources are estimated based on previous year actual receipts.

State Revenues

QBE Allotment earnings are projected based on actual FTE student counts using the State formulas as adjusted by the Georgia legislature for the coming fiscal year. Other state grants are forecast based on trend data and program manager estimates (when available).

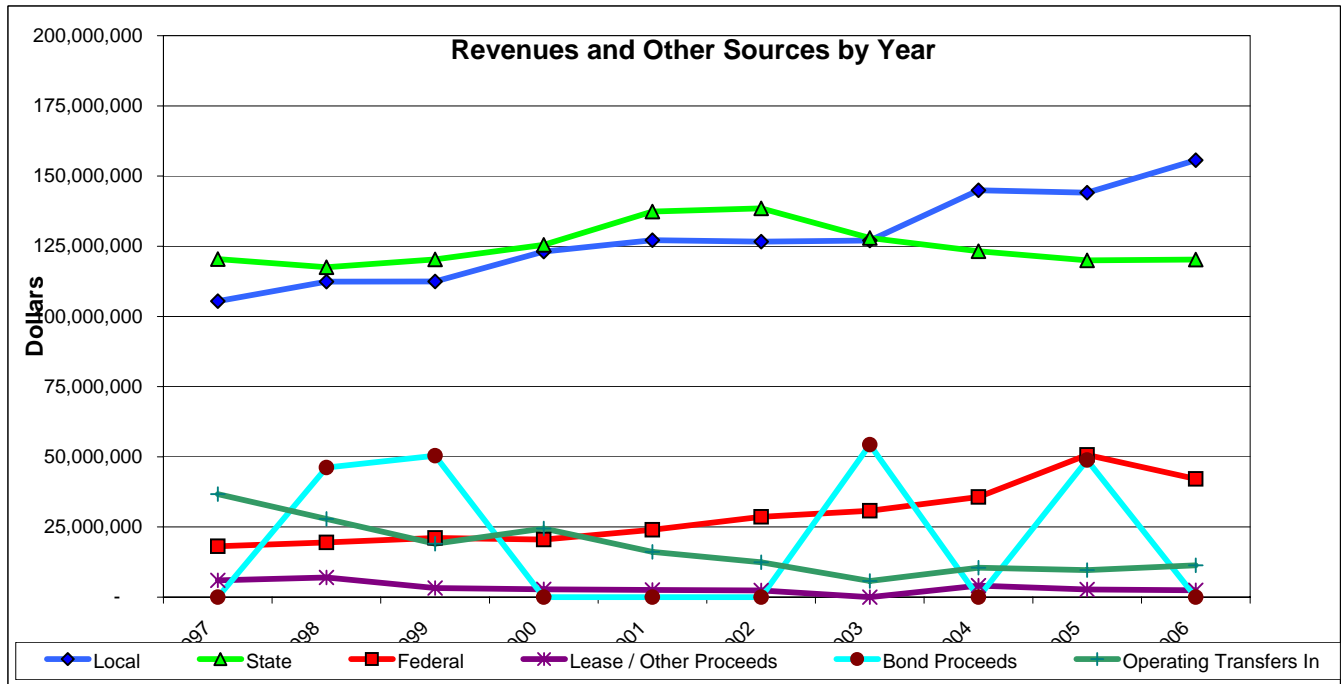
Federal Revenues

Federal grants are based on trend data and program manager estimates (where available).

Savannah-Chatham County Public Schools
FY 2005-2006 Adopted Budget for All Funds
Revenues and Other Sources by Year by Source - All Funds

Fiscal Year	Local	State	Federal	Total Revenues	Lease / Other Proceeds	Bond Proceeds	Operating Transfers In	Total Revenues / Other Sources
1997	105,432,409	120,421,417	18,107,963	243,961,789	6,010,450	-	36,687,912	286,660,151
1998	112,412,262	117,514,300	19,518,211	249,444,773	6,991,044	46,150,000	27,874,496	330,460,313
1999	112,457,160	120,325,856	21,095,232	253,878,248	3,223,180	50,388,488	19,063,201	326,553,117
2000	123,124,124	125,518,961	20,522,981	269,166,066	2,786,456	-	24,445,858	296,398,380
2001	127,180,400	137,341,851	23,973,067	288,495,318	2,590,744	-	16,111,535	307,197,597
2002	126,650,554	138,510,650	28,624,916	293,786,120	2,382,413	-	12,444,254	308,612,787
2003	127,022,624	127,976,586	30,776,237	285,775,447	-	54,304,558	5,772,312	345,852,317
2004	144,959,565	123,250,358	35,676,140	303,886,063	4,108,324	-	10,511,729	318,506,116
2005*	144,088,088	119,989,594	50,650,538	314,728,220	2,714,469	48,820,609	9,630,158	375,893,456
2006*	155,675,005	120,242,710	42,122,366	318,040,081	2,460,324	-	11,364,560	331,864,965
2007	163,172,963	127,821,786	43,112,478	334,107,227	2,933,330	-	12,139,022	349,179,579

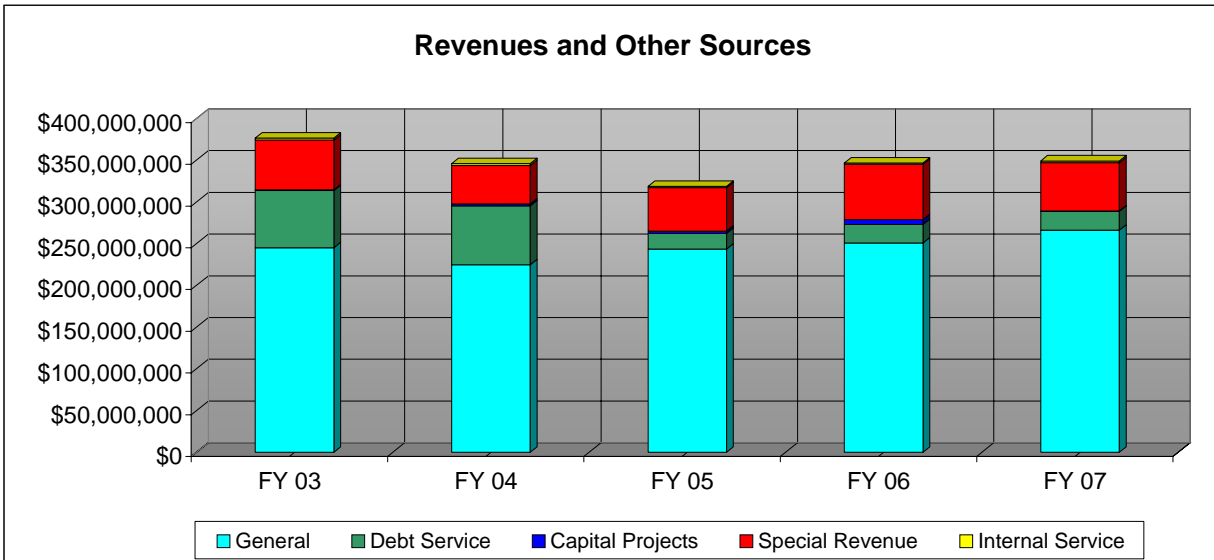
*2005 and 2006 values are BOE Finance Office estimates



**Savannah-Chatham County Public Schools
FY 2006-2007 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Fund**

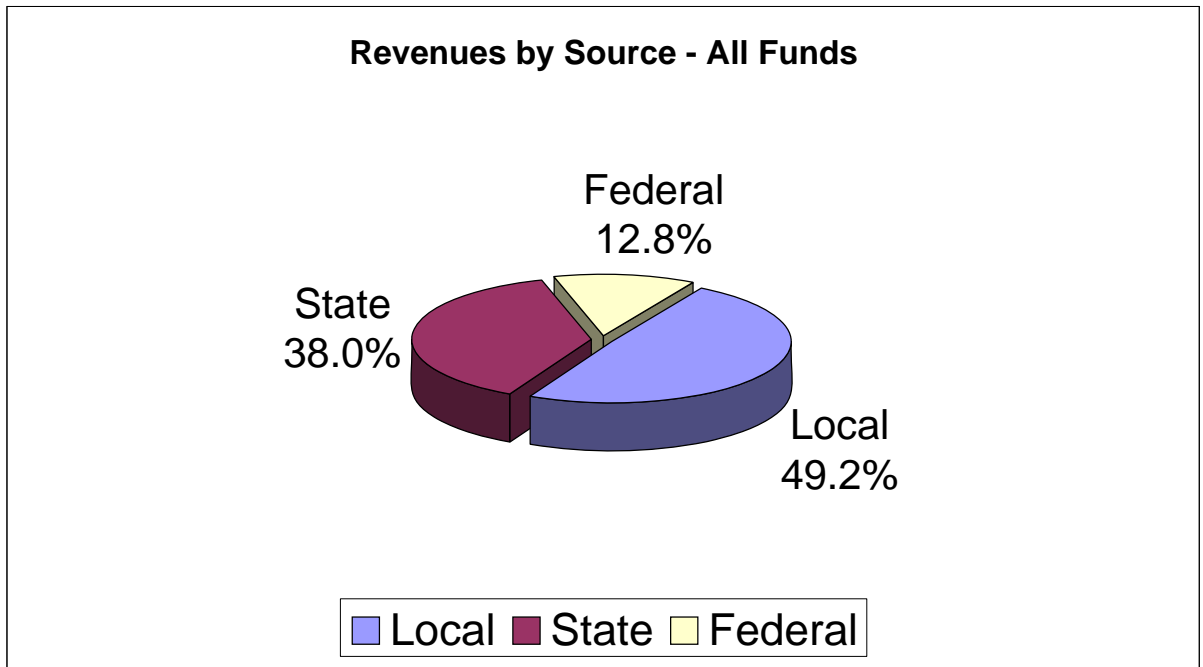
Fund Number	Fund Name	FY 03 Actual	FY 04 Actual	FY 05 Actual	FY 06 Modified	FY 07 Adopted	FY 06 to 07 Difference	FY 06 to 07 Percent Change
100	General Fund	\$ 224,795,844	\$ 243,639,838	\$ 245,268,312	\$ 250,828,225	\$ 266,109,148	\$ 15,280,923	6.09%
2XX	Debt Service*	70,371,339	18,605,317	68,451,018	22,296,305	22,702,238	405,933	1.82%
3XX	Capital Projects	2,274,302	2,713,340	740,593	5,628,701	510,000	(5,118,701)	-90.94%
412	Title IV	495,396	480,738	1,267,144	2,268,166	1,651,412	(616,754)	-27.19%
413	Federal Magnet Schools Assistance	-	-	1,806,078	3,582,382	2,648,072	(934,310)	-26.08%
414	Title II	1,644,595	4,175,037	3,595,607	4,082,384	2,676,848	(1,405,536)	-34.43%
426	Federally Funded Grants - GIFS	-	13,650	23,904	15,732	15,732	-	N/A
427	DEA Seized Property Revenue Sharing	17,710	13,310	36,325	-	-	-	N/A
428	Charter Schools	29,786	-	152,782	70,000	-	(70,000)	-100.00%
429	Rossiter Trust GED Scholarship	-	9	19	-	-	-	N/A
430	Athletics - High Schools	377,469	478,856	403,031	422,850	486,300	63,450	15.01%
431	Athletics - Middle Schools	67,287	87,381	83,117	71,480	89,950	18,470	25.84%
432	Sick Leave Bank	-	100,000	-	-	75,000	75,000	N/A
433	Special Events (Athletics)	17,686	32,788	59,819	93,750	93,750	-	N/A
434	Learn and Serve America	-	9,079	23,857	20,000	-	(20,000)	-100.00%
435	Educational Rate (E-Rate)	1,650,101	425,392	1,832,495	1,203,232	-	(1,203,232)	-100.00%
436	Comp School Reform Grant	107,615	241,357	166,971	103,996	-	(103,996)	-100.00%
438	Cops In Schools	390,645	395,119	374,618	-	-	-	N/A
439	Victoria Jenkins Foundation	100,000	85,000	95,000	75,000	75,000	-	N/A
440	Special Programs	1,631,936	1,304,488	1,367,409	1,830,436	1,499,234	(331,202)	-18.09%
441	Oatland Island Center	675,306	629,059	1,028,052	902,476	776,660	(125,816)	-13.94%
442	Pre-Kindergarten (Lottery)	3,898,396	4,069,457	4,091,903	4,177,865	4,526,194	348,329	8.34%
443	Technology Plan	-	400,000	400,000	350,000	350,000	-	N/A
445	Technical Preparation	809,432	577,345	591,531	740,857	584,271	(156,586)	-21.14%
446	Massie Center	133,568	134,626	283,476	187,189	187,189	-	N/A
448	Teen-Age Parenthood	534,357	533,354	511,326	381,473	389,114	7,641	2.00%
449	Carry-Forward	295,613	479,540	442,961	-	-	-	N/A
450	Coastal Georgia	2,625,115	2,481,553	2,608,790	2,978,646	3,211,380	232,734	7.81%
460	Adult Education	1,658,685	1,700,178	1,663,897	1,394,761	-	(1,394,761)	-100.00%
465	Title III	24,242	27,091	41,035	61,426	44,102	(17,324)	-28.20%
466	School Renovation - IDEA	-	546,600	-	-	-	-	N/A
470	Title I	11,744,655	13,348,551	15,993,722	16,971,178	15,516,019	(1,455,159)	-8.57%
480	Title V	128,677	496,689	246,646	177,081	153,582	(23,499)	-13.27%
484	Teaching American History	166,772	517,672	868,313	775,716	447,537	(328,179)	-42.31%
490	Federal Special Education	4,256,665	5,275,602	6,711,930	9,809,393	9,227,690	(581,703)	-5.93%
570	Technology - Lottery	163,011	195,613	163,010	-	-	-	N/A
6XX	Food Service	12,500,813	12,753,280	12,897,077	13,628,260	13,158,157	(470,103)	-3.45%
710	Workers' Compensation	1,065,941	102,021	510,183	615,000	610,000	(5,000)	-0.81%
720	Unemployment	89,622	3,518	5,336	-	-	-	N/A
741	Liability Risk Pool	1,109,736	1,433,668	1,611,881	1,065,000	1,365,000	300,000	28.17%
Total		\$ 345,852,317	\$ 318,506,116	\$ 376,419,167	\$ 346,808,960	\$ 349,179,579	\$ 2,370,619	0.68%

*Reflects Bond refinancing in FY 2003 and FY 2005



Savannah-Chatham County Public Schools
 FY 2006-2007 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Source

Fund Number	Fund Name	Transfers From Other Funds	Local Taxes	Other Local Sources	State Funding	Federal Funding	Total Revenues / Other Sources
100	General Fund		\$ 141,525,707	\$ 5,041,330	\$ 118,941,651	\$ 600,460	\$ 266,109,148
2XX	Debt Service	8,748,897	13,950,841	2,500			22,702,238
3XX	Capital Projects			510,000			510,000
412	Title IV					1,651,412	1,651,412
413	Federal Magnet Schools Assistance					2,648,072	2,648,072
414	Title II					2,676,848	2,676,848
426	Federal Funded Grants - GIFS					15,732	15,732
430	High School Athletics	209,400		276,900			486,300
431	Middle School Athletics	78,950		11,000			89,950
432	Sick Leave Bank	75,000					75,000
433	Special Events Fund			93,750			93,750
439	V. Jenkins Charitable Trust			75,000			75,000
440	Special Programs	34,847		216,615	968,831	278,941	1,499,234
441	Oatland Island	664,000		112,660			776,660
442	Pre-K Lottery	75,000			4,451,194		4,526,194
443	Technology 5Yr Plan	350,000					350,000
445	Technical Preparation				220,987	363,284	584,271
446	Massie Heritage Center	148,814		38,375			187,189
448	TAPP	389,114					389,114
450	Coastal Georgia				2,831,118	380,262	3,211,380
465	Title III					44,102	44,102
470	Title I					15,516,019	15,516,019
480	Title V					153,582	153,582
484	Teaching American History					447,537	447,537
490	Federal Special Education					9,227,690	9,227,690
6XX	School Food Service			3,641,615	408,005	9,108,537	13,158,157
710	Workers' Compensation Fund			610,000			610,000
741	Liability Risk Pool	1,365,000					1,365,000
Total		\$ 12,139,022	\$ 155,476,548	\$ 10,629,745	\$ 127,821,786	\$ 43,112,478	\$ 349,179,579



Savannah - Chatham County Public Schools
FY 2007 Adopted Budget
Tax Digest and Millage Rates

Consolidated School (Maintenance and Operations) Digest

	CY 2002 (FY 2003)	CY 2003 (FY 2004)	CY 2004 (FY 2005)	CY 2005 (FY 2006)	CY 2006 (FY 2007)	Change
Real and Personal	\$ 7,157,432,649	\$ 7,866,820,594	\$ 8,507,109,822	\$ 9,619,207,743	\$ 11,244,344,033	\$ 1,625,136,290
Motor Vehicles	533,813,650	529,470,980	531,347,580	536,571,680	541,145,780	4,574,100
Mobile Homes	24,879,000	27,499,800	27,340,800	27,862,000	28,981,400	1,119,400
Timber	1,462,840	1,736,725	2,706,080	1,687,482	1,484,053	(203,429)
Heavy Duty Equip	5,799,768	3,263,567	1,245,374	4,343,190	1,178,710	(3,164,480)
Gross Digest	\$ 7,723,387,907	\$ 8,428,791,666	\$ 9,069,749,656	\$ 10,189,672,095	\$ 11,817,133,976	\$ 1,627,461,881
Less Exemptions	(953,143,919)	(1,253,718,699)	(1,460,414,274)	(1,702,009,135)	(2,089,523,640)	(387,514,505)
Net Digest	\$ 6,770,243,988	\$ 7,175,072,967	\$ 7,609,335,382	\$ 8,487,662,960	\$ 9,727,610,336	\$ 1,239,947,376
Millage	15.326	15.958	15.878	15.746	14.511	(1.235)
Net Levied	\$ 103,760,759	\$ 114,499,814	\$ 120,821,027	\$ 133,646,741	\$ 141,157,354	\$ 7,510,613
\$ Increase	\$ 2,439,038	\$ 10,739,055	\$ 6,321,213	\$ 12,825,714	\$ 7,510,613	\$ (5,315,101)
% Increase	2.41%	10.35%	5.52%	10.62%	5.62%	

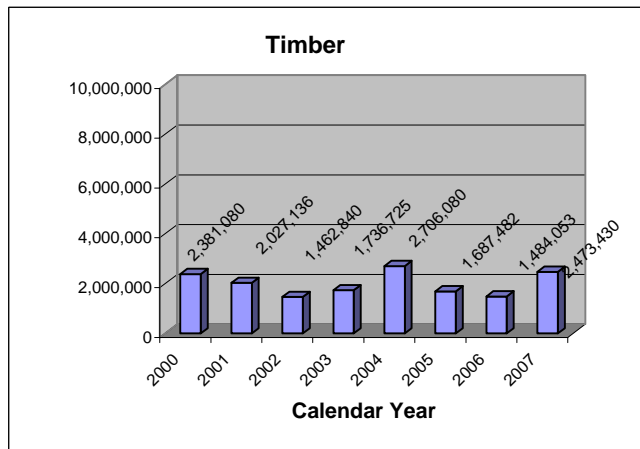
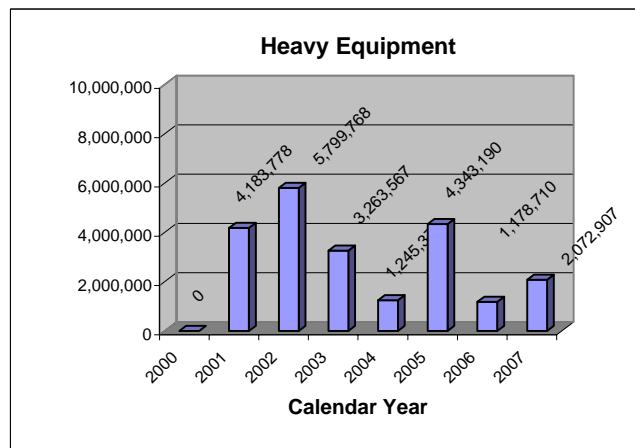
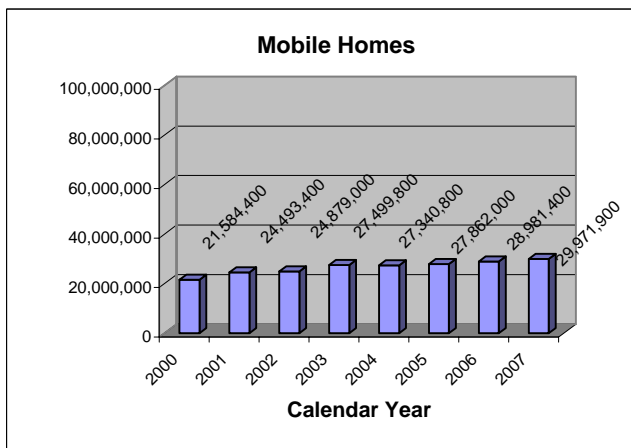
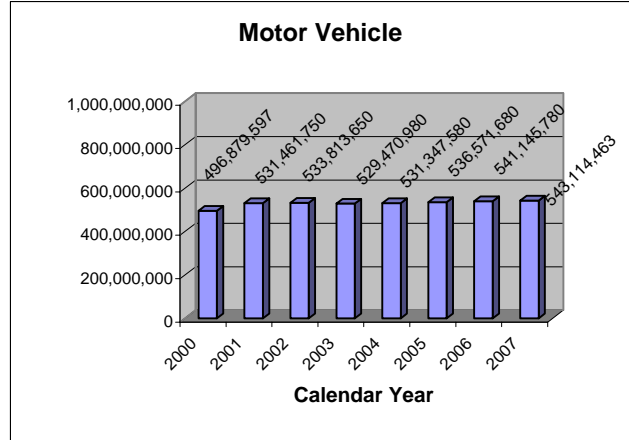
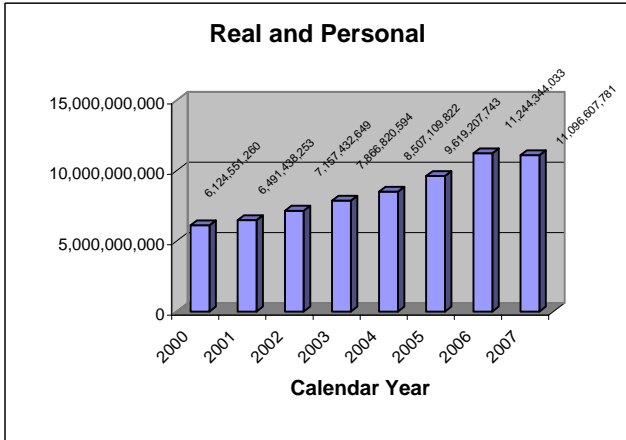
School Bond Digest

	CY 2002 (FY 2003)	CY 2003 (FY 2004)	CY 2004 (FY 2005)	CY 2005 (FY 2006)	CY 2006 (FY 2007)	Change
Real and Personal	\$ 7,157,432,649	\$ 7,866,820,594	\$ 8,507,109,822	\$ 9,619,207,743	\$ 11,244,344,033	\$ 1,625,136,290
Motor Vehicles	533,813,650	529,470,980	531,347,580	536,571,680	541,145,780	4,574,100
Mobile Homes	24,879,000	27,499,800	27,340,800	27,862,000	28,981,400	1,119,400
Timber	1,462,840	1,736,725	2,706,080	1,687,482	1,484,053	(203,429)
Heavy Duty Equip	5,799,768	3,263,567	1,245,374	4,343,190	1,178,710	(3,164,480)
Gross Digest	\$ 7,723,387,907	\$ 8,428,791,666	\$ 9,069,749,656	\$ 10,189,672,095	\$ 11,817,133,976	\$ 1,627,461,881
Less Exemptions	(637,029,788)	(822,828,674)	(893,752,932)	(949,456,845)	(1,015,847,404)	(68,390,559)
Net Digest	\$ 7,086,358,119	\$ 7,605,962,992	\$ 8,175,996,724	\$ 9,240,215,250	\$ 10,801,286,572	\$ 1,561,071,322
Millage	2.224	1.810	1.722	1.531	1.306	(0.225)
Net Levied	\$ 15,760,060	\$ 13,766,793	\$ 14,079,066	\$ 14,146,770	\$ 14,106,480	\$ (40,290)
\$ Increase	\$ 368,366	\$ (1,993,267)	\$ 312,273	\$ 67,704	\$ (40,290)	\$ (107,994)
% Increase	2.39%	-12.65%	2.27%	0.48%	-0.28%	

Combined Millage Rate

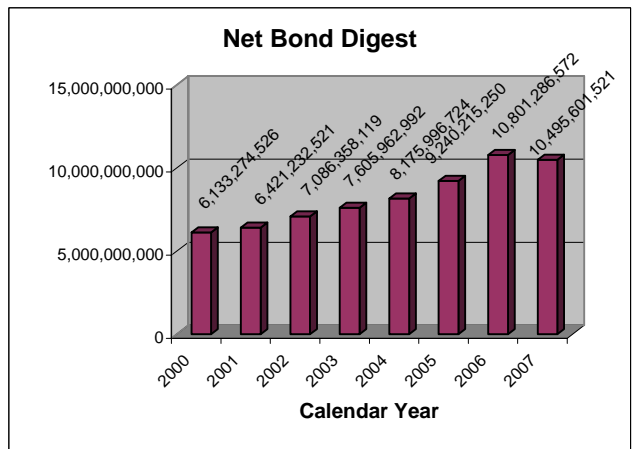
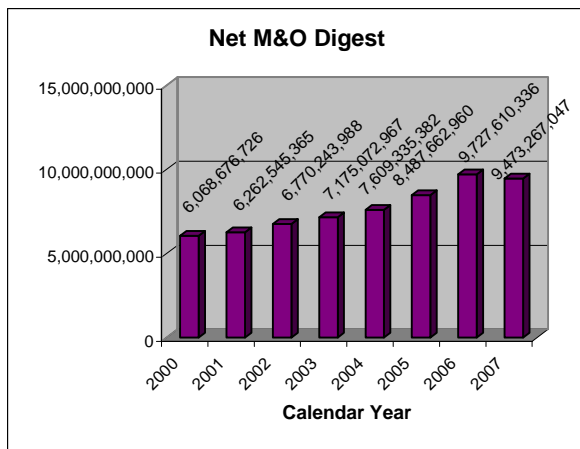
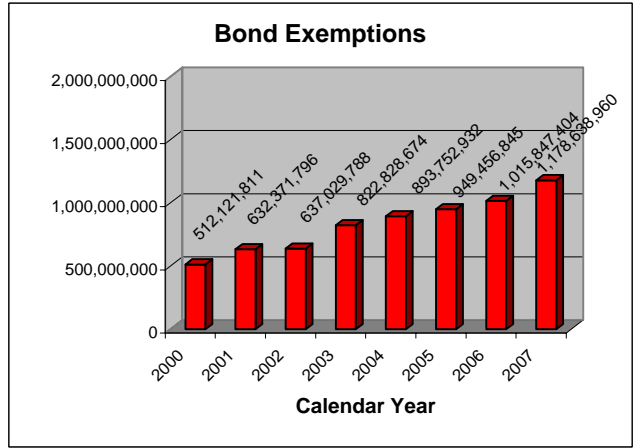
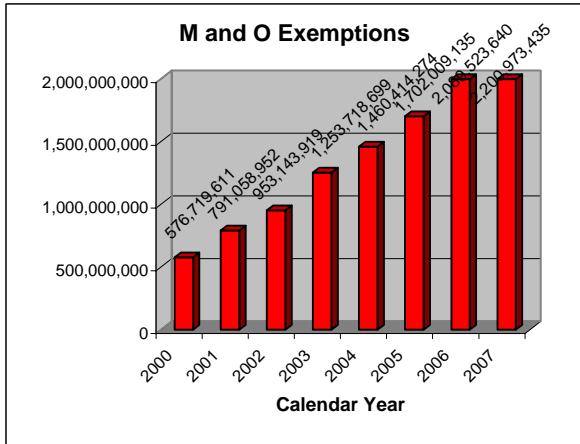
	CY 2002 (FY 2003)	CY 2003 (FY 2004)	CY 2004 (FY 2005)	CY 2005 (FY 2006)	CY 2006 (FY 2007)	Change
Maintenance and Operations	15.326	15.958	15.878	15.746	14.511	(1.235)
GO Bond	2.224	1.810	1.722	1.531	1.306	(0.225)
Combined Total	17.550	17.768	17.600	17.277	15.817	(1.460)

Savannah - Chatham County Public Schools
 FY 2006 - 2007 Adopted Budget
Tax Digest Growth by Component



*CY 2007 values are BOE Finance Office estimates

Savannah - Chatham County Public Schools
 FY 2006 - 2007 Adopted Budget
Tax Digest Growth by Component



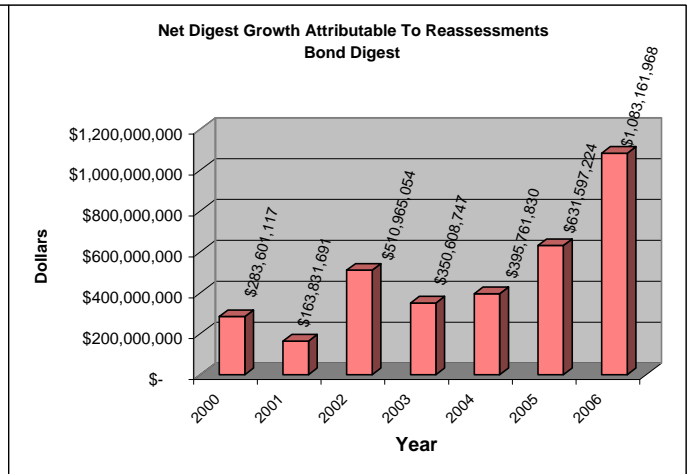
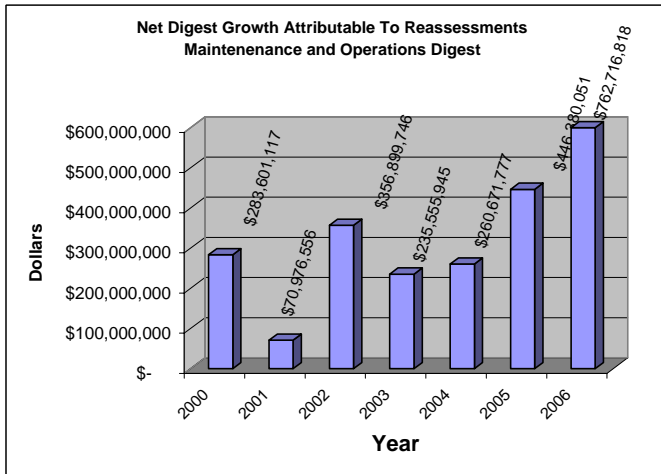
*CY 2007 values are BOE Finance Office estimates

Savannah - Chatham County Public Schools

FY 2006 - 2007 Adopted Budget

Net Digest Growth Attributable To Reassessments

Calendar Year	DIGEST	
	M and O	Bond
2000	\$ 283,601,117	\$ 283,601,117
2001	\$ 70,976,556	\$ 163,831,691
2002	\$ 356,899,746	\$ 510,965,054
2003	\$ 235,555,945	\$ 350,608,747
2004	\$ 260,671,777	\$ 395,761,830
2005	\$ 446,380,051	\$ 631,597,224
2006	\$ 762,716,818	\$ 1,083,161,968



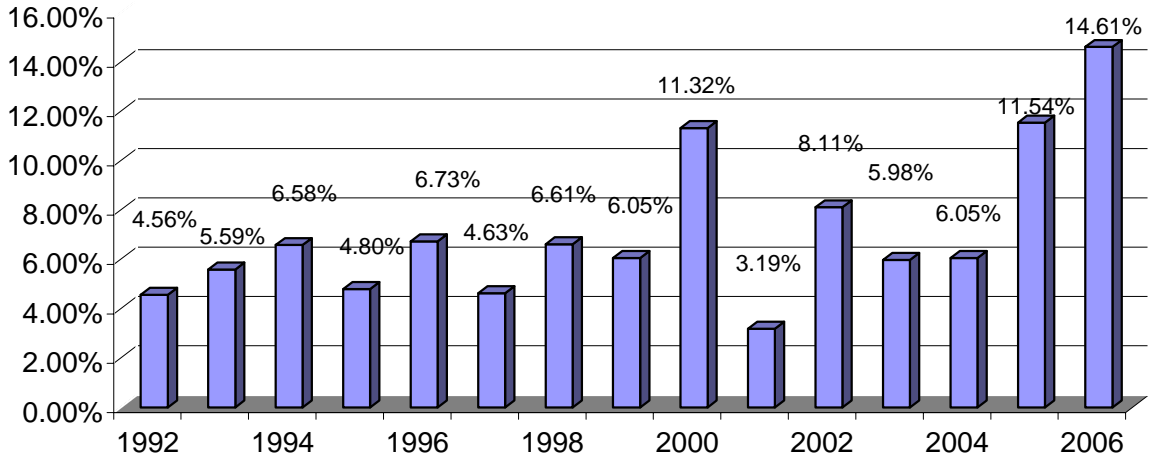
Calculation of Roll-Back Rate for Taxpayer Bill of Rights

		M and O	Bond
RVA	Reassessment Value Added	\$ 762,716,818	\$ 1,083,161,968
CYD	Current (New) Year Net Digest	\$ 9,727,610,336	\$ 10,801,286,572
PYM	Prior Year Millage Rate	15.746	1.531
ME=(RVA/CYD)*PYM	Millage Equivalent	1.235	0.154
RBR	Rollback Millage Rate	14.511	1.377
MR	New Year Millage Rate	15.242	1.306
(MR-RBR)/RBR	Percent Increase	5.04%	-5.16%

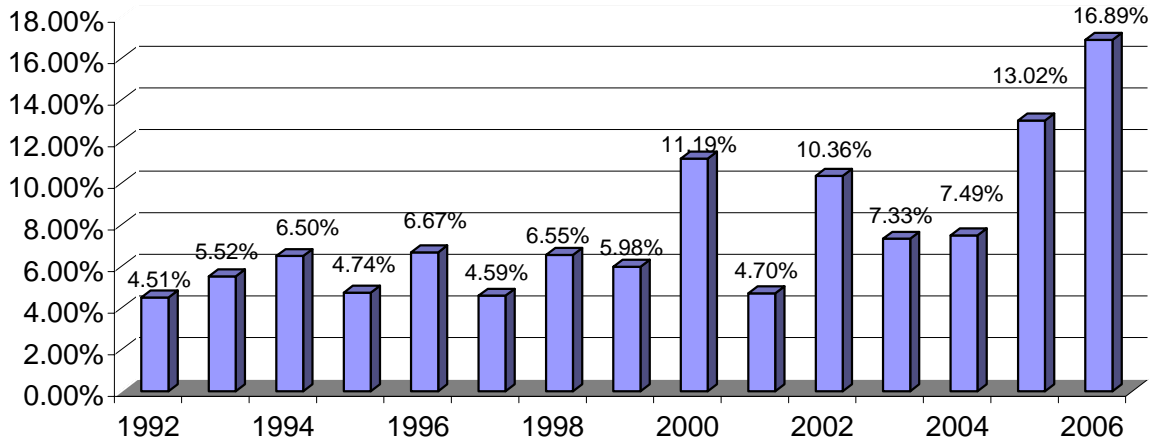
Savannah-Chatham County Public Schools

FY 2006-2007 Adopted Budget
Tax Digest Growth by Taxing Jurisdiction

Net M&O % change



Net Bond % Change



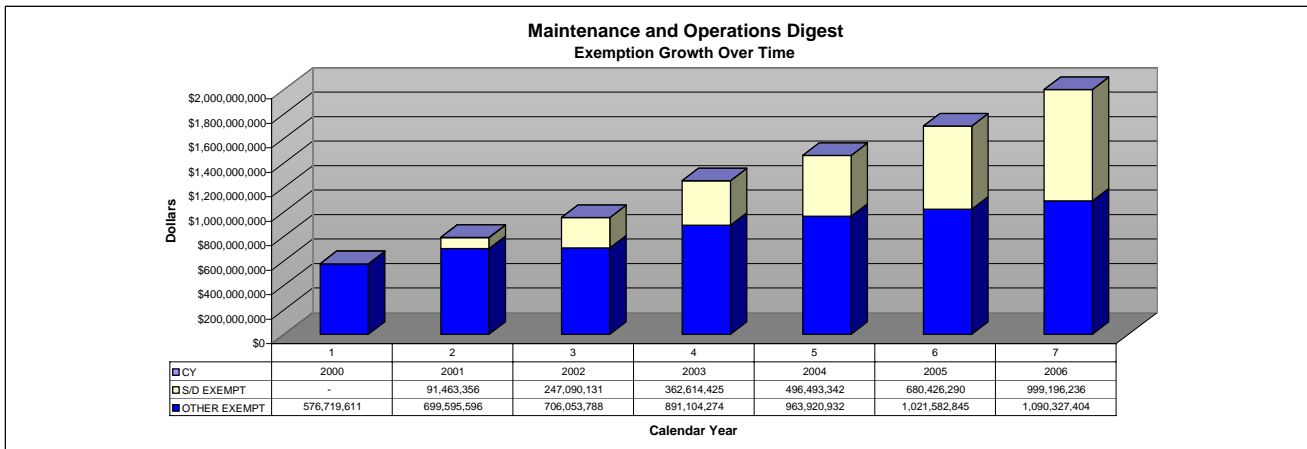
**Savannah - Chatham County Public Schools
FY 2006 - 2007 Adopted Budget**

Revenue Impact of Recently Enacted Property Tax Exemptions

School Tax Exemption for the Disabled							
	FY 2001 (CY 2000)	FY 2002 (CY 2001)	FY 2003 (CY 2002)	FY 2004 (CY 2003)	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)
Exemption	\$ -	\$ -	\$ -	\$ (96,604,080)	\$ (119,202,560)	\$ (134,793,800)	\$ (149,376,540)
Bond Mills	2.460	2.397	2.224	1.810	1.722	1.531	1.306
M&O Mills	16.380	16.179	15.326	15.958	15.878	15.746	14.511
Revenue Impact (Combined)	\$ -	\$ -	\$ -	\$ (1,716,461)	\$ (2,097,965)	\$ (2,328,832)	\$ (2,362,689)
Seven Year Cumulative Impact							\$ (8,505,947)

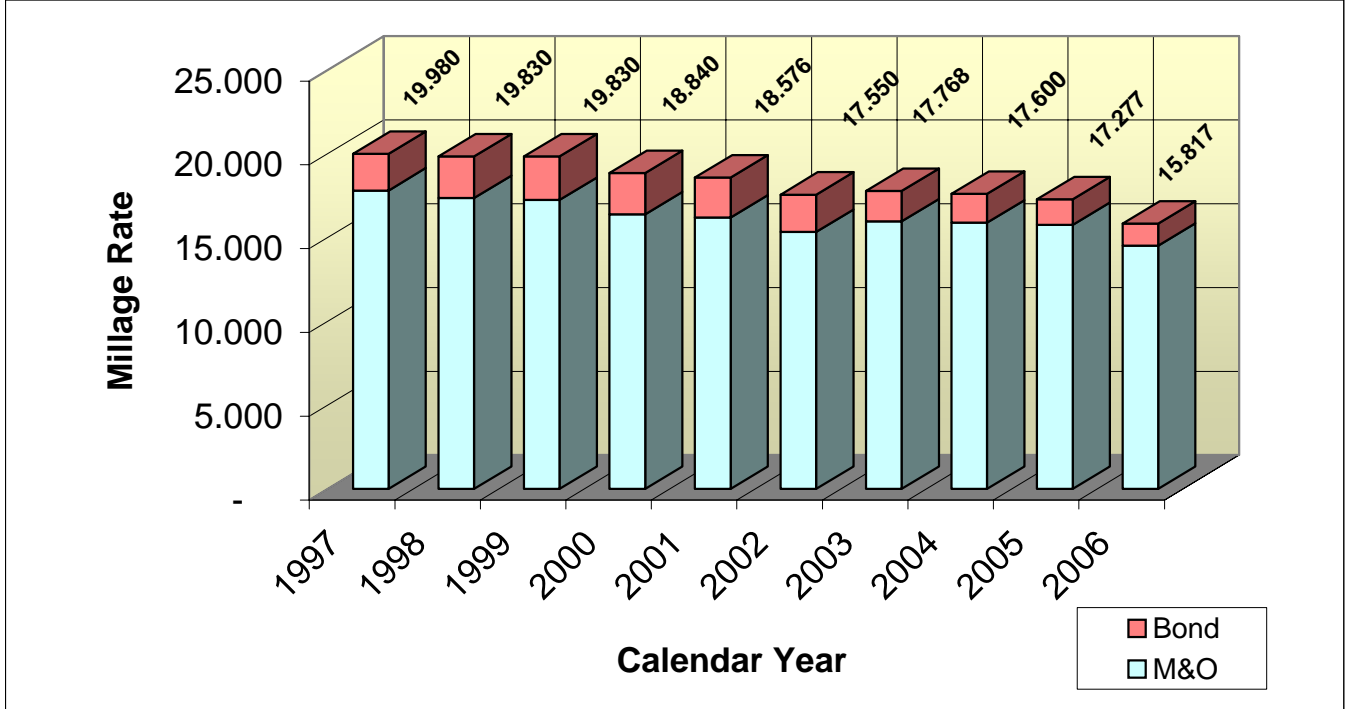
Statewide Personal Property Exemption (\$7,500)							
	FY 2001 (CY 2000)	FY 2002 (CY 2001)	FY 2003 (CY 2002)	FY 2004 (CY 2003)	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)
Exemption	\$ -	\$ -	\$ -	\$ (10,994,830)	\$ (11,456,475)	\$ (12,135,266)	\$ (12,369,654)
Bond Mills	2.460	2.397	2.224	1.810	1.722	1.531	1.306
M&O Mills	16.380	16.179	15.326	15.958	15.878	15.746	14.511
Revenue Impact (Combined)	\$ -	\$ -	\$ -	\$ (195,356)	\$ (201,634)	\$ (209,661)	\$ (195,651)
Seven Year Cumulative Impact							\$ (802,302)

Stephens-Day Homestead Exemption							
	FY 2001 (CY 2000)	FY 2002 (CY 2001)	FY 2003 (CY 2002)	FY 2004 (CY 2003)	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)
Exemption	\$ -	\$ (91,463,356)	\$ (247,090,131)	\$ (362,614,425)	\$ (496,493,342)	\$ (680,426,290)	\$ (999,196,236)
Bond Mills							
M&O Mills	16.380	16.179	15.326	15.958	15.878	15.746	14.511
Revenue Impact (M&O Only)	\$ -	\$ (1,479,786)	\$ (3,786,903)	\$ (5,786,601)	\$ (7,883,321)	\$ (10,713,992)	\$ (14,499,337)
Seven Year Cumulative Impact							\$ (42,670,154)



**Savannah - Chatham County Public Schools
FY 2006 - 2007 Adopted Budget**

Combined Millage Rate History



Calendar Year	M&O	Bond	Combined
1997	17.800	2.180	19.980
1998 *	17.350	2.480	19.830
1999	17.230	2.600	19.830
2000	16.380	2.460	18.840
2001	16.179	2.397	18.576
2002	15.326	2.224	17.550
2003	15.958	1.810	17.768
2004	15.878	1.722	17.600
2005	15.746	1.531	17.277
2006	14.511	1.306	15.817

* 1998 Additional one-time credit of .69 mills made effective M&O rate of 16.660

Savannah - Chatham County Public Schools
FY 2006 - 2007 Budget

Total School Taxes Paid on a Homestead Valued at \$100,000

	<u>School</u>	<u>Bond</u>	<u>Combined</u>
Appraised Value	\$ 100,000	\$ 100,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 40,000	\$ 40,000	
S1 Regular Homestead*	(2,000)	-	
Net Assessed Value	\$ 38,000	\$ 40,000	
Millage Rate	14.511	1.306	15.817
Total School Taxes	\$ 551.42	\$ 52.24	\$ 603.66

* Assumes S1 (State Homestead) Exemption Only

Impact of School Millage Rate on a Homestead Valued at \$100,000

	<u>School</u>	<u>Bond</u>	<u>Combined</u>
Appraised Value	\$ 100,000	\$ 100,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 40,000	\$ 40,000	
S1 Regular Homestead*	(2,000)	-	
Net Assessed Value	\$ 38,000	\$ 40,000	
Millage Change	(1.235)	(0.225)	(1.460)
Dollar Impact**	\$ (46.93)	\$ (9.00)	\$ (55.93)

* Assumes S1 (State Homestead) Exemption Only

** Assumes no change in Appraised Value

School Property Tax Exemptions

Description	M & O		Bond	
	CY 2005	CY 2006	CY 2005	CY 2006
Regular Homestead	\$ 74,258,000	\$ 76,582,000	-	-
Exemption School and Bond	711,600	635,400	711,600	635,400
Disabled Veterans	8,594,800	9,272,600	8,594,800	9,272,600
Freeport (100%)	511,745,532	543,516,907	511,745,532	543,516,907
Rehab Historic	38,874,437	38,102,744	38,874,437	38,102,744
Personal Property <\$7,500	12,135,266	12,369,654	12,135,266	12,369,654
Surviving Spouse	594,200	784,200	594,200	784,200
Transitional	1,129,560	369,200	1,129,560	369,200
Conservation Use	26,525,566	47,632,559	26,525,566	47,632,559
Regular Homestead \$12,000	212,220,084	211,685,600	212,220,084	211,685,600
Stephens - Day	680,426,290	999,196,236	-	
School Disability	134,793,800	149,376,540	136,925,800	151,478,540
Total	\$ 1,702,009,135	\$ 2,089,523,640	\$ 949,456,845	\$ 1,015,847,404

Savannah - Chatham County Public Schools
 FY 2006 - 2007 Adopted Budget

Revenue Impact of Recent Property Tax Millage Rate Decisions

Calendar Year	Millage	Roll-Back	Net Digest	Fiscal Year								
				2001	2002	2003	2004	2005	2006	2007		
1999	17.230		\$ 5,451,424,439									
2000	16.380	(0.850)	\$ 6,068,676,726	\$ (5,158,375)	\$ (5,323,164)	\$ (5,754,707)	\$ (6,098,812)	\$ (6,396,978)	\$ (7,214,514)	\$ (7,214,514)		
2001	16.179	(0.201)	\$ 6,262,545,365		\$ (1,258,772)	\$ (1,360,819)	\$ (1,442,190)	\$ (1,512,697)	\$ (1,706,020)	\$ (1,706,020)		
2002	15.326	(0.853)	\$ 6,770,243,988			\$ (5,775,018)	\$ (6,120,337)	\$ (6,419,556)	\$ (7,239,977)	\$ (7,239,977)		
2003	15.958	0.632	\$ 7,175,072,967				\$ 4,534,646	\$ 4,756,341	\$ 5,364,203	\$ 5,364,203		
2004	15.878	(0.080)	\$ 7,525,856,599					\$ (602,069)	\$ (679,013)	\$ (679,013)		
2005	15.746	(0.132)	\$ 8,487,662,960						\$ (1,120,372)	\$ (1,120,372)		
2006	14.511	(1.235)	\$ 9,727,610,336	\$ (5,158,375)	\$ (6,581,936)	\$ (12,890,544)	\$ (9,126,693)	\$ (10,174,959)	\$ (12,595,693)	\$ (24,609,292)		
				Cumulative Value 7 years								
											\$ (75,979,117)	

Calendar Year	Millage	Roll-Back	Net Digest	Fiscal Year							
				2001	2002	2003	2004	2005	2006	2007	
1999	2.600		\$ 5,516,201,947								
2000	2.460	(0.140)	\$ 6,133,274,526	\$ (858,658)	\$ (898,973)	\$ (992,090)	\$ (1,064,835)	\$ (1,131,551)	\$ (1,293,630)	\$ (1,293,630)	
2001	2.397	(0.063)	\$ 6,421,232,521		\$ (404,538)	\$ (446,441)	\$ (479,176)	\$ (509,198)	\$ (582,134)	\$ (582,134)	
2002	2.224	(0.173)	\$ 7,086,358,119			\$ (1,225,940)	\$ (1,315,832)	\$ (1,398,273)	\$ (1,598,557)	\$ (1,598,557)	
2003	1.810	(0.414)	\$ 7,605,962,992				\$ (3,148,869)	\$ (3,346,157)	\$ (3,825,449)	\$ (3,825,449)	
2004	1.722	(0.088)	\$ 8,082,504,789					\$ (711,260)	\$ (813,139)	\$ (813,139)	
2005	1.531	(0.191)	\$ 9,240,215,250						\$ (1,764,881)	\$ (1,764,881)	
2006	1.306	(0.225)	\$ 10,801,286,572	\$ (858,658)	\$ (1,303,511)	\$ (2,664,471)	\$ (6,008,712)	\$ (7,096,439)	\$ (9,877,790)	\$ (12,308,079)	
				Cumulative Value 7 years							
											\$ (39,259,002)

Calendar Year	Millage	Roll-Back	Net Digest	Fiscal Year							
				2001	2002	2003	2004	2005	2006	2007	
1999	19.830										
2000	18.840	(0.990)		\$ (6,017,033)	\$ (6,222,137)	\$ (6,746,797)	\$ (7,163,647)	\$ (7,528,529)	\$ (8,508,144)	\$ (8,508,144)	
2001	18.576	(0.264)			\$ (1,663,310)	\$ (1,807,260)	\$ (1,921,366)	\$ (2,021,895)	\$ (2,288,154)	\$ (2,288,154)	
2002	17.550	(1.026)				\$ (7,000,958)	\$ (7,436,169)	\$ (7,817,829)	\$ (8,838,534)	\$ (8,838,534)	
2003	17.768	0.218					\$ 1,385,777	\$ 1,410,184	\$ 1,538,754	\$ 1,538,754	
2004	17.600	(0.168)						\$ (1,313,329)	\$ (1,492,152)	\$ (1,492,152)	
2005	17.277	(0.323)							\$ (2,885,253)	\$ (2,885,253)	
2006	15.817	(1.460)		\$ (6,017,033)	\$ (7,885,447)	\$ (15,555,015)	\$ (15,135,405)	\$ (17,271,398)	\$ (22,473,483)	\$ (22,473,483)	
				Cumulative Value 7 years							
											\$ (100,794,231)

NOTE: Reflects gross taxes levied (Not adjusted for Collection Fees, Penalties, Interest or timing of receipts)

Ad Valorem Millage Rate History*
 Ten Largest School Districts in Georgia**

District	2005 FTE	CY 2005			CY 2004			CY 2003		
		M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Atlanta City	50,536	20.42	0.104	20.524	20.870	0.109	20.979	21.460	0.109	21.569
Chatham County	33,407	15.746	1.531	17.277	15.878	1.722	17.600	15.958	1.810	17.768
Clayton County	50,784	18.916	-	18.916	18.916	-	18.916	18.916	-	18.916
Cobb County	102,828	19.000	-	19.000	19.000	3.130	22.130	19.000	3.950	22.950
Dekalb County	97,282	22.98	-	22.980	22.980	-	22.980	22.980	-	22.980
Fulton County	74,041	17.825	0.2820	18.107	17.315	0.291	17.606	17.758	0.298	18.056
Gwinnett County	134,761	19.250	1.300	20.550	18.870	1.430	20.300	18.870	1.430	20.300
Henry County	32,316	19.400	3.060	22.460	18.900	3.060	21.960	18.900	3.060	21.960
Muscogee County	32,090	23.370	-	23.370	23.370	-	23.370	23.370	-	23.370
Richmond County	33,158	18.293	0.5180	18.811	20.196	0.570	20.766	20.196	0.570	20.766
Average		19.520	0.680	20.200	19.630	1.031	20.661	19.741	1.123	20.864

District	CY 2002			CY 2001			CY 2000		
	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Atlanta City	21.670	0.114	21.784	21.940	0.120	22.060	23.840	0.960	24.800
Chatham County	15.326	2.224	17.550	16.179	2.397	18.576	16.380	2.460	18.840
Clayton County	17.916	-	17.916	17.916	-	17.916	17.916	-	17.916
Cobb County	19.000	5.620	24.620	19.000	1.050	20.050	17.550	1.500	19.050
Dekalb County	21.980	-	21.980	21.980	-	21.980	22.230	-	22.230
Fulton County	18.460	0.310	18.770	18.260	0.760	19.020	19.350	0.800	20.150
Gwinnett County	18.620	1.680	20.300	18.620	1.800	20.420	17.120	2.050	19.170
Henry County	17.650	3.060	20.710	17.150	3.060	20.210	17.150	3.060	20.210
Muscogee County	23.370	-	23.370	23.370	-	23.370	23.370	-	23.370
Richmond County	19.230	0.620	19.850	18.688	1.860	20.548	18.688	1.860	20.548
Average	19.322	1.363	20.685	19.310	1.105	20.415	19.359	1.269	20.628

*Source: GA Department of Revenue Reports
 **10 largest school districts based on 2004 State Allotment Sheets

Neighboring Counties

District	2005 FTE	CY 2005			CY 2004			CY 2003		
		M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Bryan		15.696	-	15.696	15.876	-	15.876	16.990	-	16.990
Effingham		15.866	1.2000	17.066	15.032	1.821	16.853	15.146	1.835	16.981
		CY 2002			CY 2001			CY 2000		
		M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Bryan		16.990	-	16.990	17.000	-	17.000	16.900	-	16.900
Effingham		14.300	1.835	16.135	13.300	2.835	16.135	13.560	2.890	16.450

Value of an M&O Mill*
 Ten Largest School Districts in Georgia**

District	CY 2005 (FY 2006)			
	Net M&O Digest	Mills Levied	Taxes Levied	Value of Mill***
Atlanta City	18,957,378,065	20.420	387,109,660	18,957,378
Chatham County	8,487,662,960	15.746	133,646,741	8,487,663
Clayton County	7,061,425,860	18.916	133,573,932	7,061,426
Cobb County	20,761,870,663	19.000	394,475,543	20,761,871
Dekalb County	18,747,369,844	22.980	430,814,559	18,747,370
Fulton County	24,086,091,127	17.825	429,334,574	24,086,091
Gwinnett County	24,580,393,026	19.250	473,172,566	24,580,393
Henry County	5,250,099,299	19.400	101,851,926	5,250,099
Muscogee County	3,350,917,604	23.370	78,310,944	3,350,918
Richmond County	3,819,681,675	18.293	69,873,437	3,819,682
Average				13,510,289

*Source: GA Department of Revenue Reports
 **10 largest school districts based on 2005 State Allotment Sheets
 ***Before collection fees and actual collections



From school to the world: **All** students prepared for
productive futures



**** The Fiscal Year 2006 Modified Budget is as of June 4, 2006 ****