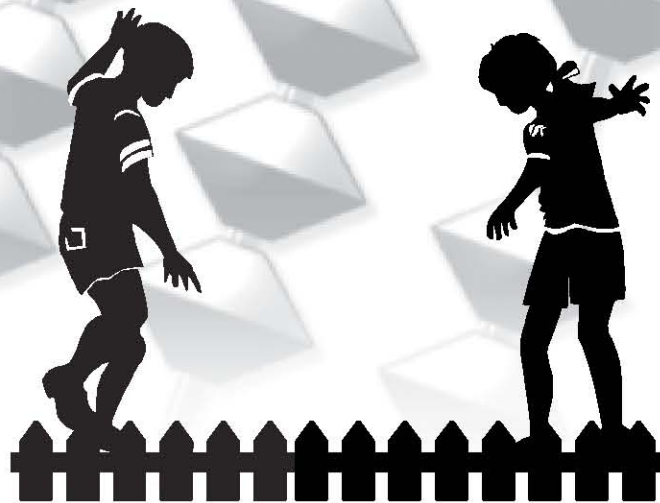


Budget

INTERNAL SERVICE FUNDS



SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOLS

The Workers' Compensation Fund (fund 710) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Workers' Compensation Fund was established to account for the self-insured workers' compensation claims activity of the Board of Education. Estimated expenses for FY 2007 are budgeted at \$1,159,794. Revenues are projected at \$610,000. Available fund balance / fund equity in the Worker's Compensation Fund will be used to cover the balance of \$549,794.

Fund 710**Workers' Compensation Fund**

| | FY 2003 Actual Amount | FY 2004 Actual Amount | FY 2005 Actual Amount | FY 2006 Modified Budget | FY 2007 Adopted Budget | %Change FY 2006 to FY 2007 |
|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|----------------------------------|
|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------------|----------------------------------|

REVENUES AND OTHER SOURCES

| OTHER LOCAL SOURCES | | | | | | | |
|----------------------------------|------------------------------|------------------|----------------|----------------|----------------|----------------|---------------|
| 1250 | OTHER | 854,635 | 0 | 418,023 | 610,000 | 0 | -100.0% |
| 1500 | INTEREST INCOME | 46,871 | 30,708 | 46,408 | 0 | 0 | N/A |
| 2130 | OTHER LOCAL INCOME | 0 | 0 | 0 | 5,000 | 610,000 | 12100.0% |
| TOTAL OTHER LOCAL SOURCES | | 901,506 | 30,709 | 464,431 | 615,000 | 610,000 | -0.81% |
| STATE FUNDING | | | | | | | |
| 3900 | FUNDS FRM OTH STATE AGENCIES | 164,434 | 71,312 | 45,752 | 0 | 0 | N/A |
| TOTAL STATE FUNDING | | 164,434 | 71,312 | 45,752 | 0 | 0 | N/A |
| TOTAL REVENUES | | 1,065,941 | 102,021 | 510,183 | 615,000 | 610,000 | -0.81% |

EXPENDITURES AND OTHER USES

| | | | | | | | |
|---------------------------------------|--------------------|----------------|----------------|----------------|------------------|------------------|-------------|
| 10 | Base Salary | 89,387 | 89,341 | 92,236 | 97,189 | 103,236 | 6.2% |
| 11 | Other Salary | 5,072 | 0 | 3,981 | 10,000 | 10,000 | 0.0% |
| Total Salaries | | 94,459 | 89,341 | 96,217 | 107,189 | 113,236 | 5.6% |
| 20 | Fringe Benefits | 15,063 | 15,617 | 17,888 | 26,598 | 28,246 | 6.2% |
| Total Benefits | | 15,063 | 15,617 | 17,888 | 26,598 | 28,246 | 6.2% |
| 30 | Purchased Services | 674,577 | 725,962 | 802,049 | 958,000 | 983,000 | 2.6% |
| 40 | Supplies | 14,188 | 18,392 | 10,412 | 30,000 | 27,812 | -7.3% |
| 50 | Equipment | 3,403 | 700 | 121 | 7,500 | 7,500 | 0.0% |
| Total Other Operating Expenses | | 692,168 | 745,055 | 812,583 | 995,500 | 1,018,312 | 2.3% |
| TOTAL EXPENDITURES | | 801,689 | 850,013 | 926,688 | 1,129,287 | 1,159,794 | 2.7% |

STAFFING

| | | | | | | |
|------------------------|------------|------------|------------|------------|------------|-------------|
| STAFFING TOTALS | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 0.0% |
|------------------------|------------|------------|------------|------------|------------|-------------|

The Unemployment Compensation Fund (fund 720) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Unemployment Compensation Fund (Fund 720) was established to account for the self-insured unemployment compensation claims activity of the Board of Education. Estimated expenses for FY 2007 are budgeted at \$110,300. Available fund balance / fund equity in the Unemployment Compensation Fund will be used to cover anticipated expenses in FY 2007.

Fund 720**Unemployment Compensation Fund**

| | FY 2003 Actual Amount | FY 2004 Actual Amount | FY 2005 Actual Amount | FY 2006 Modified Budget | FY 2007 Adopted Budget | %Change FY 2006 to FY 2007 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--|---------------------------------------|---|
|--|--------------------------------------|--------------------------------------|--------------------------------------|--|---------------------------------------|---|

REVENUES AND OTHER SOURCES

| OTHER LOCAL SOURCES | | | | | | | |
|----------------------------------|-----------------|---------------|--------------|--------------|----------|----------|------------|
| 1250 | OTHER | 84,300 | 0 | 9 | 0 | 0 | N/A |
| 1500 | INTEREST INCOME | 5,323 | 3,518 | 5,327 | 0 | 0 | N/A |
| TOTAL OTHER LOCAL SOURCES | | 89,622 | 3,518 | 5,336 | 0 | 0 | N/A |
| TOTAL REVENUES | | 89,622 | 3,518 | 5,336 | 0 | 0 | N/A |

EXPENDITURES AND OTHER USES

| | | | | | | | |
|---------------------------------------|--------------------|---------------|---------------|---------------|----------------|----------------|--------------|
| 30 | Purchased Services | 49,183 | 99,989 | 74,492 | 100,000 | 110,000 | 10.0% |
| 40 | Supplies | 0 | 0 | 0 | 300 | 300 | 0.0% |
| Total Other Operating Expenses | | 49,183 | 99,989 | 74,492 | 100,300 | 110,300 | 10.0% |
| TOTAL EXPENDITURES | | 49,183 | 99,989 | 74,492 | 100,300 | 110,300 | 10.0% |

STAFFING

| | | | | | | | |
|------------------------|--|------------|------------|------------|------------|--|------------|
| STAFFING TOTALS | | 0.0 | 0.0 | 0.0 | 0.0 | | N/A |
|------------------------|--|------------|------------|------------|------------|--|------------|

The School District is exposed to various risks of loss for claims associated with torts, theft of, damage to and destruction of assets, errors and omissions, natural disasters, and general liability losses. The Liability Risk Pool Fund (fund 741) is used to account for transactions relating to the District's participation in the Risk Insurance Management System (RIMS). For FY 2007, revenues are budgeted at \$1,365,000 and expenses are budgeted at \$1,575,000. Available fund balance / fund equity in the Liability Risk Pool Fund of \$210,000 will be used to cover the difference between revenues and expenses.

The Liability Risk Pool Fund (Fund 741) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

On July 1, 1994, the District elected to become a member of the Georgia School Boards Association Risk & Management System (GSBA RIMS), an inter-local risk management agency created under Georgia law. Coverage for losses arising from certain liability and property risks to the School District is provided through a group self-insurance plan. For accounting purposes, this plan is considered to be a Risk Transfer Pool. Under the plan, the School District is responsible for the first \$25,000 of each property loss. The plan assumes certain risks of the School District in excess of the stated retentions up to certain customary coverage limits. The School District is required to make a financial contribution to the plan each year in an amount that is determined on the basis of actuarial projections of losses.

| | | FY 2003 Actual Amount | FY 2004 Actual Amount | FY 2005 Actual Amount | FY 2006 Modified Budget | FY 2007 Adopted Budget | %Change FY 2006 to FY 2007 |
|--|--|--------------------------------------|--------------------------------------|--------------------------------------|--|---------------------------------------|---|
|--|--|--------------------------------------|--------------------------------------|--------------------------------------|--|---------------------------------------|---|

REVENUES AND OTHER SOURCES

| TRANSFERS FROM OTHER FUNDS | | | | | | | |
|---|------------------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| 9000 | OPERATING TRFRS IN | 1,100,000 | 1,427,366 | 1,538,179 | 1,065,000 | 1,365,000 | 28.2% |
| TOTAL TRANSFERS FROM OTHER FUNDS | | 1,100,000 | 1,427,366 | 1,538,179 | 1,065,000 | 1,365,000 | 28.17% |
| OTHER LOCAL SOURCES | | | | | | | |
| 1221 | INSURANCE PROCEEDS | 9,736 | 2,425 | 73,702 | 0 | 0 | N/A |
| TOTAL OTHER LOCAL SOURCES | | 9,736 | 2,425 | 73,702 | 0 | 0 | N/A |
| STATE FUNDING | | | | | | | |
| 3900 | FUNDS FRM OTH STATE AGENCIES | 0 | 3,877 | 0 | 0 | 0 | N/A |
| TOTAL STATE FUNDING | | 0 | 3,877 | 0 | 0 | 0 | N/A |
| TOTAL REVENUES | | 1,109,736 | 1,433,668 | 1,611,881 | 1,065,000 | 1,365,000 | 28.17% |

EXPENDITURES AND OTHER USES

| | | | | | | | |
|---------------------------------------|--------------------|------------------|------------------|----------------|------------------|------------------|-------------|
| 30 | Purchased Services | 1,187,830 | 1,058,113 | 951,489 | 1,540,000 | 1,550,000 | 0.6% |
| 31 | Utilities | 1,805 | 3,800 | 7,195 | 20,000 | 20,000 | 0.0% |
| 40 | Supplies | 2,326 | 0 | 0 | 5,000 | 5,000 | 0.0% |
| Total Other Operating Expenses | | 1,191,961 | 1,061,913 | 958,684 | 1,565,000 | 1,575,000 | 0.6% |
| TOTAL EXPENDITURES | | 1,191,961 | 1,061,913 | 958,684 | 1,565,000 | 1,575,000 | 0.6% |

STAFFING

| | | | | | | | |
|------------------------|--|------------|------------|------------|------------|--|------------|
| STAFFING TOTALS | | 0.0 | 0.0 | 0.0 | 0.0 | | N/A |
|------------------------|--|------------|------------|------------|------------|--|------------|



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productive futures



**** The Fiscal Year 2006 Modified Budget is as of June 4, 2006 ****