

**Savannah Classical Academy**

**FY 2021 INITIAL (General Fund Only)**

formulas in yellow

1. State Revenue

1.1 State Revenue - Combined	Charter School QBE Formula Earnings	Total
	2,310,093.00	2,310,093.00

2. Local Revenue

	QBE Formula Earnings	Less Local Fair Share	State Funds
2.1 Adjusted Charter School QBE Formula Earnings	2,310,093.00	798,751.00	1,354,012.86
2.2 Total System QBE Formula Earnings	235,625,099.00	80,887,183.00	154,737,916.00
Amended Formula Adjustment			(16,047,274.00)
Adjusted System QBE Formula Earnings			138,690,642.00
Calculated ratio for distribution of local funds, 2.3 equalization and austerity	0.00980410410		0.00976282780

2.4 Local Revenue

Local property taxes	274,522,566.00
Other taxes	15,946,247.00
Local Fair Share	80,887,183.00
<b>Total Local Revenue</b>	<b>209,581,630.00</b>
Amount of local revenue due to Charter School	2,046,109.36

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	(157,329.14)
	Categorical Grants (if applicable)	
	Transportation	2,889,322.00
	Nursing Services	750,651.00
	Migrant Education	
	Sparsity	
	Additional Source	
3.2 Multiply the total system Categorical Grant amount by step 2.3		3,639,973.00
		35,536.43

4. Equalization

4.1 Equalization on System Allotment Sheet	-
4.2 Multiply step 4.1 by step 2.3	-

5. Grants

5.1 Grants	Title I	319,552.00
	Title II	
	Title III	
	IDEA	
	Charter School Program Grant	
	School Improvement	
	State Facilities Grant 428-428	80,952.00
	Hygiene Grant 100-327	-
	<b>Total</b>	
	<b>Total Funding</b>	<b>4,234,409.65</b>

6. Administrative Reimbursement (Optional)

100-600-0128-7200-7215	Administrative Fee Percentage (maximum 3%)	3.00%
Multiply State and Local Funding by Admin Fee Percentage	127,032.29	(127,032.29)

**Amount to be distributed to Charter School 4,107,377**

Less Grant Sources (5.1 Federal Funding) -

**Net to be distributed (General Fund) 4,107,377**

100-300-0128-1000-7209  
Initial Distribution **4,107,377**