

Susie K Taylor Community School

FY 2020 MIDTERM (General Fund Only)

formulas in yellow

1. State Revenue

1.1 State Revenue	Charter School QBE Formula Earnings	1,216,592.00	Total	1,216,592.00
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2. Local Revenue

	QBE Formula Earnings	Less Local Fair Share	State Funds
2.1 Adjusted Charter School QBE Formula Earnings	1,216,592.00	408,136.00	808,456.00
2.2 Total System QBE Formula Earnings	239,292,119.00	78,992,078.00	160,300,041.00
Amended Formula Adjustment			-
Adjusted System QBE Formula Earnings			160,300,041.00
2.3 Calculated ratio for distribution of local funds, equalization and austerity	0.00508412899		0.00504339235

2.4 Local Revenue

Local property taxes	279,512,847.00
Other taxes	-
Local Fair Share	78,992,078.00
Total Local Revenue	200,520,769.00
Amount of local revenue due to Charter School	1,011,304.91

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	-
	Categorical Grants (if applicable)	
	Transportation	-
	Nursing Services	774,491.00
	Migrant Education	
	Sparsity	
	Additional Source	
3.2 Multiply the total system Categorical Grant amount by step 2.3		774,491.00
		3,906.06

4. Equalization

4.1 Equalization on System Allotment Sheet	-
4.2 Multiply step 4.1 by step 2.3	-

5. Grants

5.1 Grants	Title I	
	Title II	
	Title III	
	IDEA	
	Charter School Program Grant	
	School Improvement	
	State Facilities Grant 428-428	40,476.00
	Charter School Planning Grant 428-429	238,004.00
	Total	
	Total Funding	2,231,802.97

6. Administrative Reimbursement (Optional)

Administrative Fee Percentage (maximum 3%)	3.00%
Multiply State and Local Funding by Admin Fee Percentage	66,954.09
	(66,954.09)

Amount to be distributed to Charter School 2,164,849

Less Grant Sources (5.1 Federal Funding) -

Net (General Fund) 2,164,849

	Less Salaries & Benefits	2,137,230
100-300-0515-1000-336C	Inside Printing	500
100-300-0515-1000-341C	Travel/Reg/Tuit	16,000
100-300-0515-1000-345C	Field Trips	5,500
100-300-0515-1000-352C	Mail-Express	50
100-300-0515-1000-461C	Supplies	16,000

Plus District's Special Ed Salaries

Special Ed (310 only) 100-310-0515-XXXXXX 313,536

Net to be distributed 303,105

100-300-0515-1000-7212

Initial Distribution 289,057

Mid-term variance (General Fund) 14,048