

Oglethorpe Charter School

FY 2021 INITIAL (General Fund Only)

formulas in yellow

1. State Revenue

1.1 State Revenue	Charter School QBE Formula Earnings 3,245,061.00	Total 3,245,061.00
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2. Local Revenue

	QBE Formula Earnings	Less Local Fair Share	State Funds
2.1 Adjusted Charter School QBE Formula Earnings	3,245,061.00	1,122,330.00	1,901,725.75
2.2 Total System QBE Formula Earnings	235,625,099.00	80,887,183.00	154,737,916.00
Amended Formula Adjustment			(16,047,274.00)
Adjusted System QBE Formula Earnings			138,690,642.00
2.3 equalization and austerity	0.01377213639		0.01371199763

2.4 Local Revenue

Local property taxes	274,522,566.00
Other taxes	15,946,247.00
Local Fair Share	80,887,183.00
Total Local Revenue	209,581,630.00
Amount of local revenue due to Charter School	2,873,782.81

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	(221,005.25)
	Categorical Grants (if applicable)	
	Transportation	2,889,322.00
	Nursing Services	750,651.00
	Migrant Education	
	Sparsity	
	Additional Source	
3.2 Multiply the total system Categorical Grant amount by step 2.3		49,911.30

4. Equalization

4.1 Equalization on System Allotment Sheet	-
4.2 Multiply step 4.1 by step 2.3	-

5. Grants

5.1 Grants	Title I	85,753.00
	Title II	
	Title III	
	IDEA	
	Charter School Program Grant	
	School Improvement	
	Hygiene Grant	-
	Total	
	Total Funding	5,947,749.87

6. Administrative Reimbursement (Optional)

100-600-0118-7200-7215	Administrative Fee Percentage (maximum 3%)	3.00%
Multiply State and Local Funding by Admin Fee Percentage		178,432.50
		(178,432.50)

Amount to be distributed to Charter School 5,769,317

Less Grant Sources (5.1 Federal Funding) -

Net (General Fund) 5,769,317

Less Salaries & Benefits 5,478,624

Inside Printing 100-304-0118-1000-3360 2,000  
Supplies 100-304-0118-1000-4610 6,759

Plus District's Special Ed Salaries

Special Ed (310 only) 100-310-0118-XXXXXX 462,588

Net to be distributed 744,522

100-304-0118-1000-7205

Initial Distribution 744,522