

Projected Tax Impact
Total School Taxes Paid on a Homestead Valued at \$200,000

	Fiscal Year 16		
	M & O	Bond	Combined
Appraised Value	\$ 200,000	\$ 200,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 80,000	\$ 80,000	
S1 Regular Homestead*	\$ (2,000)	\$ -	
Net Assessed Value	\$ 78,000	\$ 80,000	
Millage Rate	16.631	0	16.631
Total School Taxes	\$ 1,297.22	\$ -	\$ 1,297.22

	Fiscal Year 17 (Proposed)		
	M & O	Bond	Combined
Appraised Value	\$ 200,000	\$ 200,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 80,000	\$ 80,000	
S1 Regular Homestead*	\$ (2,000)	\$ -	
Net Assessed Value	\$ 78,000	\$ 80,000	
Millage Rate	17.131	0	17.131
Total School Taxes	\$ 1,336.22	\$ -	\$ 1,336.22

*Assumes S1 (State Homestead) Exemption Only

Millage Rate Increase 0.5

Annual Tax Increase \$ 39.00

Monthly \$ 3.25

Total School Taxes Paid on a Homestead Valued at \$400,000

	Fiscal Year 16		
	M & O	Bond	Combined
Appraised Value	\$ 400,000	\$ 400,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 160,000	\$ 160,000	
S1 Regular Homestead*	\$ (2,000)	\$ -	
Net Assessed Value	\$ 158,000	\$ 160,000	
Millage Rate	16.631	0	16.631
Total School Taxes	\$ 2,627.70	\$ -	\$ 2,627.70

	Fiscal Year 17 (Proposed)		
	M & O	Bond	Combined
Appraised Value	\$ 400,000	\$ 400,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 160,000	\$ 160,000	
S1 Regular Homestead*	\$ (2,000)	\$ -	
Net Assessed Value	\$ 158,000	\$ 160,000	
Millage Rate	17.131	0	17.131
Total School Taxes	\$ 2,706.70	\$ -	\$ 2,706.70

*Assumes S1 (State Homestead) Exemption Only

Millage Rate Increase 0.5

Annual Tax Increase \$ 79.00

Monthly \$ 6.58